

Publications

Change in Fiduciary Rules to Encourage Social Investing by Pension Funds Sought at OECD

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PUBLISHED

12/21/2016

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There has lately been a strong push in international bodies such as the European Commission and OECD to encourage pension funds to take into account environmental, social, ethical and governance factors (commonly referred to ESGs, generally similar to the concept of socially responsible investing) in their investing, and to report on their use of such factors. This includes a possible change in the fiduciary rules to encourage such ESG investing. These efforts seem likely to spill over to the US. Our alert on the most recent efforts can be found here:

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