

News

David Kaleda Speaks With PLANADVISER Regarding Advisers and 403(b) Plans

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David Kaleda was quoted in a recent *PLANADVISER* article titled “Ready for a New Market?“, which covered the ways in which retirement plan advisers can offer their services to nonprofit organizations and other sponsors of 403(b) plans.

“Advisers are particularly adept at making investment recommendations and putting together fund lineups where the fees have been scrutinized,” said Kaleda. “Cases that have been brought against 403(b) plans also highlight another area where advisers are helpful, and that is establishing an IPS, procedures on how to run a committee and prudent processes.”

And while a lot of 403(b) plans are governmental plans not subject to the Employee Retirement Income Security Act (ERISA), they are still subject to state laws that are very similar to ERISA, Kaleda added. The tricky part of handling governmental plans that advisers need to keep in mind, he says, is that “every state, county and local government has their own laws.”

To read the article, click [here](#).