

Events

Webinar: New DOL E-Delivery Rules – Coming Soon to an Inbox Near You (May 27, 2020)

EVENT START

May 27, 2020 1:00:00 PM

EVENT END

May 27, 2020 2:00:00 PM

ATTORNEYS & PROFESSIONALS

Michael Del Conte

mdelconte@groom.com

202-861-6657

Elizabeth Thomas Dold

edold@groom.com

202-861-5406

Jennifer Eller

jeller@groom.com

202-861-6604

Ellen Goodwin

egoodwin@groom.com

202-861-6630

PUBLISHED

05/21/2020

SOURCE

Groom Webinar

SERVICES

Employers & Sponsors

- Retirement Programs
- Fiduciary & Plan Governance

Retirement Services

- Financial Institutions & Advisers
- Plan Services & Providers

Less than seven months following its proposal, DOL has finalized a new safe harbor regulation governing the use of electronic media for furnishing participant-level disclosures required by Title I of ERISA. The new safe harbor allows plan administrators to use electronic delivery, including email and website posting, as a default method of disclosure instead of paper, subject to several conditions.

The final rule is limited to retirement plan disclosures, and reserves welfare plan disclosure issues for a later rulemaking. The final rule conforms closely to the DOL's proposal, although DOL has issued several helpful clarifications on issues created by the proposed rule.

On Wednesday, May 27, 2020 at 1:00 – 2:00 p.m. ET we will be discussing the new rule's implications for plan sponsors as well as service providers.